## CASH APPLICATIONS Webcollect

Webcollect's Cash Application Module automates and standardizes the process of cash allocation. It is a comprehensive solution covering infrastructure, applications, processes, services, and analytics.

## AUTO

- Web based service for full automation of cash application
- · Captures customer remittance data in various file formats (Excel, PDF, EDI, TXT, CSV, etc.)
- OCR support available
- Extracts required information from files, including reason codes
- Transforms remittance data into layout readable by the customer's ERP system
- · Feeds data into the ERP system to automatically apply cash
- Provides built in monitoring and controls

Auto Cash Electronic Remittance/ Debit Payment Payment received from customer Note file(s) received from Maintenance retailer or client Triggered Payment is applied to an account in ERP Remittance File Remittance/Debit Note Created and Up-Extracted and Stored loaded into ERP **ERP Payment Document Created** Invoices & Credits **Debit Notes Created** Cleared Detailed Audit Report emailed from ERP after remittance has been successfully uploaded

Handles difficult, multi-line remittances with thousands of lines



## **APPLICATION** CASH

- in real time
- Allocate payment to specific invoices
- Move payment from one account to another
- · Reallocate payment against different items
- Process adjustments with approved reason codes
- Request refunds
- Request write-offs

- Ability to accept ACH and Credit Card payments Generates remittance data into layout readable by the customer's ERP system
  - · Feeds data into the ERP system to automatically apply cash
  - Effectively manage exceptions
  - · Reconciles all cash application activities



Webcollect

For general inquiries or to schedule a demo

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