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Goodman Fielder reimagines its finance operations

Through its partnership with Capgemini, Goodman Fielder achieves value beyond cost savings while transforming its finance processes

Overview

Customer name: Goodman Fielder **Industry:** Fast moving consumer goods

Location: APAC

Client Challenges/Business Need: Due to inconsistent finance processes, systems, and tools, Goodman Fielder had a limited ability to scale and adapt when entering new markets

Solution-at-a-glance: Capgemini introduced standardized finance processes and state-of-the-art tools to make Goodman Fielder more agile and responsive to market challenges.

Benefits:

- 25 to 40% reduction in the costs of delivering finance processes
- Improved visibility through implementing Command Center
- Reduced past due (31+ days) from 4.2% to 2.5% (Majors) and from 15% to 3% (RFS)
- Reduced abandoned calls from 12.5% to less than 1% for accounts receivable
- More than 85% of helpdesk queries handled within two days





A new age for Goodman Fielder

Goodman Fielder is a leading food company that boasts over 5,000 employees and 120 brands manufactured in over 40 sites across Australia, New Zealand, and Asia Pacific. The organization is supported by a large-scale, efficient distribution network that enables delivery of Goodman Fielder's products to over 30,000 outlets.

In March 2015, Goodman Fielder was acquired by two leading Asian food companies: Wilmar International and First Pacific. With the funding behind the acquisition, Goodman Fielder was able to invest further in its brands, people, and facilities in order to become the region's leading consumer food company. This acquisition also created an opportunity for Goodman Fielder to improve on its operations and create a leaner organization capable of quickly responding to market challenges and becoming more adaptive to enter new markets.

The challenge of decentralized processes and systems

In 2015, Goodman Fielder's finance team remained largely decentralized with functional operations spread across Australia, New Zealand, and APAC. In addition, although SAP was the primary ERP platform, multiple, disparate system applications and tools were used across markets, which negatively impacted the organization's critical business processes.

Goodman Fielder realized that it had a significant opportunity to transform its operating model and adopt new ways of working, thus creating a leaner organization able to quickly scale and adapt when entering new markets. In 2016, the organization partnered with Cappemini on its transformation journey towards leaner finance functions, which represented the first phase of its transformation journey.

Capgemini was chosen based on its experience in process transformation and access to best-in-class technology. Together, the organizations would manage the transformation program and focus on driving competitiveness and the acceleration of Goodman Fielder's business through innovation.

In pursuit of excellence

The first step of the transformation focused on working together to align Capgemini's proprietary transformative Global Process Model (GPM) methodology with Goodman Fielder's unique requirements. Prior to the partnership, Goodman Fielder's collections, cash applications, and dispute teams coexisted in the same accounts receivable (AR) function. This divided the team's focus and hampered its productivity, as well as creating compliance issues. Capgemini standardized and segregated each respective team's responsibilities, provided process documentation, and implemented separate SAP profiles for the Dispute, Cash Application, and Collections teams. This resulted in a more focused approach, enabling the teams to place their undivided attention on essential processes and reducing the overall turnaround time.

In addition, Capgemini implemented its state of the art WebCollect tool to improve the collections process. Before WebCollect, Goodman Fielder's teams had operated on an SAP system and daily collections activities were derived and calculated manually by running an aged trial balance (ATB) at regular intervals. This took too much time and prevented the organization's credit controllers from covering every account on the required day, resulting in limited account penetration, reduced documentation capture, and increased time spent on reporting. WebCollect was used for:

- Customer segmentation and automatic task generation designed with different treatment strategies to understand customer behavior and payment terms.

 Based on these findings, an automatic collections approach was created for each account, indicating the correct approach at a required moment
- Report builder this function enabled the AR and management teams to receive reports on time. Close to 200 reports were automatically created, formatted, and distributed to recipients in WebCollect within the scheduled date and time
- Automated workflow this function enabled users to create, edit, update, and route queries. This reduces manual emails and templates that require approval, enables seamless communication with other support teams, including routing approvals to accounts managers and supervisors, and establishing more transparency and clarity in the process and reducing the overall turnaround time
- Automated dispute and short pay workflow improves
 productivity through workflow automation, eliminates
 errors in resolving all types of disputed payment
 transactions and exceptions, and reduces costs through the
 digitalization of manual and paper-based dispute
 resolution processes.

Finally, Capgemini implemented Cisco's Unified Communication System to improve on handling incoming calls and measure productivity. Previously, Goodman Fielder's employees used individual phone lines, which resulted in a lack of a common bridge to route incoming calls to available users and led to a high number of calls going unanswered. RONA ensures that when an agent fails to answer, the call is redirected to another agent or put back in the queue after ringing for a certain amount of time. In addition, the solution introduced a call tracking mechanism to give Goodman Fielder the ability to measure the volume of calls.

This first phase of Goodman Fielder transformation took five months and delivered significant business outcomes, including:

- Standardized finance processes
- 25 to 40% reduction in the costs of delivering finance processes
- Improved visibility through implementing Command Center
- Reduced past due (31+ days) from 4.2% to 2.5% (Majors) and from 15% to 3% (RFS)
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The success of the first transformation phase led Goodman Fielder to engage Capgemini again for the delivery of phase two, which included the transformation of Claims, Credit Risks, Master Data Management, General Accounting, Tax Accounting and Compliance, Capital Project Accounting, and Freight Matching and Verification.



The collaborative approach

From the very beginning of the relationship, Goodman Fielder and Capgemini worked hand-in-hand to achieve the desired business results. Both organizations adopted new ways of working, including the online collaboration between virtual teams. Moreover, Capgemini's Command Center solution was implemented to carry out reporting and business analytics as an iterative, methodical exploration of an organization's data with an emphasis on statistical analytics. This is used to gain insights that inform business decisions and can be used to automate and optimize business processes.

The partners have also established a Goodman Fielder Academy to develop a knowledge management toolkit to be used to train team members. This academy facilitates and monitors the progress of pre-process, process, and on the job training of every employee associated with Goodman Fielder to ensure that all personnel are competent and ready to deliver.



About Capgemini

A global leader in consulting, technology services and digital transformation, Capgemini is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. It is a multicultural company of 200,000 team members in over 40 countries. The Group reported 2017 global revenues of EUR 12.8 billion.

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